

"ENFORCEMENT CONFIDENTIAL DO NOT RELEASE"

February 17, 2000

MEMORANDUM

Subject: Review of PRP Package  
Gulfc0 Marine Maintenance, Inc.  
AKA Hercules Offshore Corporation  
AKA Hercules Marine Services  
AKA Fish Engineering & Construction, Inc.  
906 Marlin Avenue  
Freeport, Brazoria County, Texas

To: *Janice Bivens*  
Janice Bivens

From: June Hoey, *WH*  
Senior Environmental Employee

The site of the above referenced package consists of Tracts 21 through 25 and Tracts 55 through 58 of Division 8, Brazos Coast Investment Co. Subdivision, F. J. Calvit League Abstract 51, Brazoria County, Texas.

In a review of the above referenced package site a title tree beyond 1970 was not found. There are copies of documents showing:

1. B. L. Tanner conveyed to Gulfc0 Marine Maintenance, Inc. Tract 22, Brazos Coast Investment Company Subdivision, Division #8, F. J. Calvit League Abstract 51 on May 14, 1970.
2. Gulfc0 Inc. conveyed to Fish Engineering & Construction, Inc. (with a "Wrap Around Note") Tracts 21, 22, & 56 dated November 12, 1979. This deed was signed by B. L. Tanner as President on behalf of Gulfc0. This sale included all right, title and interest of Gulfc0, Inc. in and to a certain first right of refusal granted by Chromalloy American Corporation by letter dated March 30, 1979, and covering Tracts 23 through 27 and Tract 55. The sale included all of Gulfc0's assets.
3. General Warranty Deed with Vendor's Lien from Fish Engineering & Construction, Inc. to Hercules Offshore Corporation dated January 20, 1989. This included Tracts 21 through 25 and Tracts 55, 57, & 58.



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4. On August 2, 1999, the Bankruptcy Court for the Southern District of Texas authorized the conveyance of the tracts included in the site (Hercules Marine Services Corporation) to LDL Coastal Limited, LP, P. O. Box 24727, Houston, Texas, 77229.

Information in the package stated that Jack Palmer and Ron Hudson, 1509 Alta Vista, Alvin, Texas 77511 currently own Tract 56. Brazoria CAD Property Information shows this Tract to be in the name of Fish Engineering and Construction Inc., P. O. Box 16290, Houston, TX 77222-6290. According to the tax records this is a 5-acre tract.

The package lists LDL Coastal Limited, LP, P. O. Box 24727, Houston, Texas, 77229, as owners of Tracts 21 through 25 and Tracts 55, 57, & 58. Tracts 21 through 25 are on the Intracoastal Canal. The plat map included in the package also shows that Tract 21 is divided into Tracts 21, 21A & 21B. There are no tax records included in this information for these tracts.

There are adjacent property owners on Tracts 19, 20, 26, 54, 59 and 72 through 77. These tracts would border the site on the East Side, West Side and northeast side. The owner's names and addresses are given in the package and also, tax information for 1999 is included on these properties is included.

The recommendation following review of this file is that further title research may be warranted and tax records on all tracts but Tract 56 are obtained.